

## Message Text

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12

ACTION EB-07

INFO OCT-01 EUR-12 IO-10 ISO-00 L-02 FRB-03 OMB-01 TAR-01

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EO 11652: N/A

TAGS: UNCTAD, ECOSOC, EGEN

SUBJ: TDB SPECIAL SESSION: MID-TERM REVIEW

1. FIRST SUBSTANTIVE MEETING CONTACT GROUP HELD ALL DAY AND EVENING 3/19. GROUP B AGREED AND CIRCULATED STATEMENTS ON CURRENT INTERNATIONAL ECONOMIC SITUATION AND ON ACHIEVEMENTS AND SHORTFALLS IN MEETING DEVELOPMENT STRATEGY TARGETS. ALSO COMPLETED BUT NOT CIRCULATED WAS FURTHER STATEMENT ON MEASURES TAKEN BY DEVELOPED COUNTRIES IN IMPLEMENTATION OF STRATEGY. NOT AGREED WAS EC-9 STATEMENT ON POSSIBLE AREAS FOR AGREED CONCLUSIONS WHICH WERE BLAND AND UNINFORMATIVE.

2. G-77 ALSO CIRCULATED DRAFT RESOLUTIONS ON INTERNATIONAL WOMEN'S YEAR, AND COOPERATION AMONG LDC'S AND DRAFT BOARD DECISION ON INTERDEPENDENCE OF TRADE, DEVELOPMENT FINANCE AND MONETARY SYSTEM. MAJOR PAPER WAS 10APGE PROPOSAL ON ADDITIONAL POLICY MEASURES FOR IDS PRECEDED BY 5 PAGE INTRODUCTION. DOCUMENT COVERS INTERNATIONAL TRADE

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(3 PAGES); ECON COOPERATION AND REGIONAL INTEGRATION

(2 PAGES); MONETARY SYSTEM AND FINANCIAL SOURCES FOR DEVELOPMENT (2 PAGES); INVISIBLES INCLUDING SHIPPING; LEAST DEVELOPED AND LAND-LOCKED DEVELOPING COUNTRIES; SCIENCE AND TECHNOLOGY; HUMAN DEVELOPMENT; RESOURCES OF SEA BED; INTERDEPENDENCE - TRADE, DEVELOPMENT FINANCE, AND INTERNATIONAL MONETARY SYSTEM; TECHNICAL ASSISTANCE TO LDC'S

3. GIVEN 40 MINUTES TO DISCUSS AND REACT TO ABOVE G-77 PACKAGE, GROUP B PROPOSED TO CONTACT GROUP THAT WE FOLLOW OUR SEARCH FOR AGREED CONCLUSIONS AND THAT WE PROCEED BY ATTEMPTING TO INTEGRATE G-77 INTRODUCTION WITH TWO CIRCULATED PAPERS ON INTERNATIONAL ECON SITUATION AND ACHIEVEMENT AND SHORTFALLS. IN EVENING SESSION, WE REACHED PRELIMINARY AGREEMENT ON COMBINATION TWO PARAS FROM G-77 AND TWO FROM GROUP B. THREE SESSIONS SCHEDULED 3/20.

4. COMMENT: APPEARS TO GROUP B LEADERSHIP THAT PAINSTAKING PROGRESS MIGHT BE ACHIEVED ON THREE OF FIVE PAGES IN G-77 INTRODUCTION. NO AGREEMENT APPEARS POSSIBLE AT THIS TIME ON "TRANSFORMATION OF COMMODITY ECONOMY, INCLUDING OWNERSHIP...EXPLOITATION OF RESOURCES DECLARED TO BE HERITAGE OF MANKIND, REGULATION OF TNC'S, AUTOMATIC MECHANISMS FOR RESOURCE TRANSFERS, MORE MANAGED GLOBAL TRADING SYSTEMS, IMPROVEMENT OF NEWLY-DISCOVERED POWER OF LDC'S VIS-A-VIS DC'S," ETC., INCLUDED IN INTRODUCTION. POLICY MEASURES PAPER IS ALSO NON-ACCEPTABLE AND GOES WELL BEYOND RANGE OF UNCTAD COMPETENCE. WE DOUBT WE SHALL GET TO IT. WE SHALL CONTINUE SEEK AGREEMENTS ON INTRODUCTION AND PROBABLY AGREE TO FORWARD TO ECOSOC BOTH G-77 AND GROUP B PAPERS. CANADIAN DEL REMARKED THIS WAS FIRST TIME IN HIS EXPERIENCE GROUP B WAS ABLE TO TABLE PAPER CONCURRENTLY WITH G-77 AND HAVE CLEAR ALTERNATIVE TEXT. THIS POINT ALSO OBSERVED BY G-77. THERE APPEARS GENERAL ACCEPTANCE OF VIEW THAT G-77 NOT READY TO REACH COMPROMISE ANY ISSUE IN CATALOGUE AT THIS EARLY STAGE IN YEAR-LONG PROCESS. WHILE LIMITED RESULT ANTICIPATED, THERE ARE ACHIEVEMENTS SUCH AS: (A) MORE GROUP B COHESION DESPITE AWKWARD HANDLING OF LIMITED OFFICIAL USE

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COMMUNITY ROLE BY ITS SPOKESMAN; (B) RECOGNITION OF VALUE OF ADVANCE PREPARATION OF TEXT ATTRACTING SIGNIFICANT DC AGREEMENT; (C) IDENTIFICATION OF LDC/DC ISSUES FOR '75 AND NATURE OF DIFFERENCES, E.G. G-77 OPPOSITION TO STATISTICAL BASE TO MEASURE PROGRESS AND FOCUS ON "FUTURE SHORTFALLS." END COMMENT  
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## Message Attributes

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